

ORDINANCE NUMBER 32.

AN ORDINANCE OF THE VILLAGE OF CASTLEFORD, IDAHO, AUTHORIZING THE CONSTRUCTION OF A WATER SYSTEM IN SAID VILLAGE, DESCRIBING SAID WATER SYSTEM, PROVIDING FOR AN ELECTION TO BE HELD THEREIN FOR THE ISSUANCE OF REVENUE BONDS IN THE AMOUNT OF \$43,000 BEARING INTEREST AT A RATE NOT EXCEEDING FOUR PER CENT PER ANNUM, ORDERING THE CONSTRUCTION OF SUCH WATER SYSTEM AND DIRECTING THE ISSUANCE OF SAID BONDS AS PROVIDED FOR BY CHAPTER 47 OF THE SESSION LAWS OF 1951 OF THE STATE OF IDAHO, PROVIDING FOR THE PASSAGE, APPROVAL, AND PUBLICATION OF THIS ORDINANCE AND ITS EFFECTIVE DATE.

BE IT ORDAINED BY THE CHAIRMAN AND BOARD OF TRUSTEES OF THE VILLAGE OF CASTLEFORD, IDAHO:

SECTION 1. That there be constructed in the village of Castleford, Idaho, a water system consisting of the deep water well now located North of the Village Office by reaming it to twelve inches for a depth of approximately two hundred feet, or the installation of a new deep water well immediately adjacent thereto. The installation of a six-inch turbine pump to be installed in said well, the construction of a stand pipe with twenty-five hundred gallon pressure tank, and centrifugal pump sufficient to supply normal domestic use and some irrigation. The installation of centrifugal pumps for discharge direct to the distribution system for fire protection and to augment supply when demand exceeds capacity of first pump, to construct a building to house said pumps, to lay a six-inch main pipe line from the pumphouse to Main Street and on Main Street from Bellefleur Avenue to Winesap Avenue. To lay four-inch main pipe lines on Jonathan and Winesap Avenues and on Maple and Elm Streets which will serve fire hydrants on Main and Rome Streets. To install two-inch galvanized pipe lines for serving the remaining lots in the village. To install eight fire hydrants, with hydrant pressure and flow sufficient to supply fire streams, together with all necessary water mains, conduits, pipe lines, pumping stations, valves, meters, equipment, machinery and all appurtenances necessary or useful and convenient in the construction and operation of such water system as set forth in the preliminary report, plans and specifications prepared by Hamilton and Voeller, consulting engineers, of Pocatello, Idaho, and heretofore filed by them with the Clerk of said Village.

SECTION 2. The costs of said water system as estimated by said engineers is to be \$43,000.

SECTION 3. That said water system be constructed and Revenue Bonds of the Village of Castleford, Idaho, are hereby directed to be issued pursuant to the provisions of Chapter 47 of the 1951 Session Laws of the State of Idaho in such an amount of money as

may be necessary to pay the costs of said water system, not exceeding \$43,000.

SECTION 4. That an election be held within the Village of Castleford, Idaho, on the 4th day of December, 1951, to determine whether a Revenue Bond Issue of not in excess of \$43,000 shall be issued for the purpose of constructing a water system therein. Said Revenue Bond Issue, if authorized, shall consist of not more than 43 coupon bonds of the denomination of \$1,000 each, numbered from One (1) upward, consecutively, shall run for a period of twenty (20) years from date of issue, the first annual amortized principal payment shall mature and be payable at the expiration of two years from and after date of said bonds, and the annual principal bond maturities thereof, and the principal amounts which will be payable annually, shall be amortized and payable in accordance with the provisions of the Municipal Bond Law of the State of Idaho, the principal and interest of said bonds being payable solely out of and from the revenues of said water system, as provided for by this Ordinance; said bonds shall bear interest at a rate not exceeding Four per centum (4%) per annum, which interest shall be payable semi-annually after date of issue of the bonds, with interest coupons attached evidencing the interest then payable, and shall be payable, both principal and interest, at the office of the Treasurer of the Village of Castleford, Twin Falls County, Idaho; shall be signed by said Village by the Chairman of the Board of Trustees, countersigned by the Village Treasurer and attested by the Village Clerk, with the seal of said Village impressed upon each bond, and the signature of the Treasurer upon the interest coupons may be either the printed or lithographic facsimile of said official; and, consistent with the provisions to be made by subsequent ordinance, said bonds and the interest thereon shall be payable only out of a special Fund, or Funds.

Said bonds and interest coupons, if authorized at said special election, shall be issued against said revenues and said Special Fund, or Funds, to be created by subsequent ordinance and shall be a valid claim of the holder thereof only as against said revenues, and said Special Fund, or Funds (after first deducting the costs of operation and maintenance of said system, including reserves therefor), and the moneys required to be paid therein,

shall not constitute an indebtedness of the Village of Castleford within the meaning of the Constitution and Laws of the State of Idaho.

SECTION 5. That the Clerk of the Village give due notice of said election, setting forth in said notice the purpose of said Ordinance, the amount of bonds authorized by it, the maturity dates of said bonds and the maximum rate of interest on said bonds, the voting place, or places, the hours between which the polls will be open, and the qualifications of voters who may vote at said election. That said election shall be conducted as other municipal elections. That the voting at such election must be by ballot, the the ballot used shall be substantially as follows:

"IN FAVOR OF issuing Revenue Bonds for the purposes provided in Ordinance No. 32."

"AGAINST the issuance of Revenue Bonds for the purposes provided by Ordinance No. 32. "

Said Notice of Election shall be given by publication thereof in the BUHL HERALD, a weekly newspaper published at Buhl, Twin Falls County, Idaho, and being of general circulation within the Village of Castleford, Idaho; said publication to be once a week for two successive weeks prior to such election. That at said election, a two-thirds majority of the qualified electors voting in favor of the issuance of said Revenue Bonds will be necessary to authorize the issuance of such bonds and to create such indebtedness or liability in the manner and for the purpose specified in this Ordinance.

SECTION 6. That this Ordinance shall be fully and distinctly read on three different days, and on the third reading, shall be put on its passage by the Yeas and Nays vote of the Trustees present at said meeting and to pass the said Ordinance concurrence of a majority of a whole number of the Board of Trustees shall be required.

SECTION 7. When this Ordinance is passed, it shall be signed by the Chairman of the Board of Trustees and by the Clerk, with the date of its adoption and passage added thereto.

SECTION 8. This ordinance shall be in force and take effect from and after its passage, approval, and publication within one month thereafter in one issue of the BUHL HERALD, a weekly newspaper published at Buhl, in the County of Twin Falls, State of

Idaho--a newspaper having general circulation in the Village of Castleford, Idaho.

Passed this 29 day of October, 1951.

Approved this 29 day of October, 1951.



Robert Alexander
Chairman of the Board of Trustees

J. H. Gilbert
Village Clerk

